

TAX RELIEF MEASURES

FOR THE ROSEAU COMMUNITY SCHOOL BOND REFERENDUM

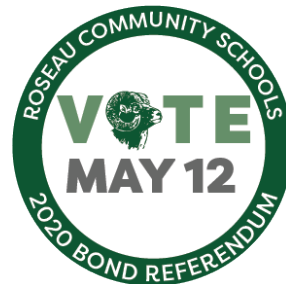
AG2SCHOOL TAX CREDIT

In the past, agricultural landowners and school districts in rural Minnesota faced major challenges to fund facilities. As a way to provide agricultural landowners with tax relief, the 2019 Minnesota State Legislature increased funding of the Ag2School tax credit from 40% to 70% over the next three years. **Over sixty percent of the funding for the Ag2School tax credit originates in the 7-county metropolitan area.**

Tax Impact: Agricultural: Takes Ag2School Tax Credit into Consideration

Does not take Residential Property Tax Refunds into Consideration

Property Type	\$/Acre	Pay Year	Estimated Tax Impact Per Acre		
			Ballot Question 1	Ballot Question 2	Ballot Question 1 & 2
Agricultural Homestead	\$750	2021	\$0.21	\$0.04	\$0.25
	\$750	2022	\$0.14	\$0.04	\$0.18
	\$750	2023 + Beyond	\$0.02	\$0.01	\$0.03
	\$1,000	2021	\$0.28	\$0.05	\$0.33
	\$1,000	2022	\$0.19	\$0.04	\$0.23
	\$1,000	2023 + Beyond	\$0.03	\$0.01	\$0.04
Agricultural Non-Homestead	\$750	2021	\$0.43	\$0.07	\$0.50
	\$750	2022	\$0.29	\$0.06	\$0.35
	\$750	2023 + Beyond	\$0.05	\$0.01	\$0.06
	\$1,000	2021	\$0.57	\$0.09	\$0.66
	\$1,000	2022	\$0.38	\$0.09	\$0.47
	\$1,000	2023 + Beyond	\$0.06	\$0.02	\$0.08



\$62,000 is the average household income in the City of Roseau.

\$150,000 is the average home value in the City of Roseau.

Tax Impact: Residential and Commercial/Industrial:

Does not take Residential Property Tax Refunds into Consideration

Property Type	Estimated Market Value	Estimated Annual Tax Impact		
		Ballot Question 1	Ballot Question 2	Ballot Question 1 & 2
Residential Homestead	\$50,000	\$45	\$6	\$51
	\$75,000	\$108	\$15	\$123
	\$100,000	\$190	\$26	\$216
	\$200,000	\$271	\$38	\$309
Commercial/Industrial	\$200,000	\$488	\$67	\$555
	\$500,000	\$1,388	\$192	\$1,580
	\$750,000	\$2,139	\$295	\$2,434
	\$1,000,000	\$2,889	\$399	\$3,288

RESIDENTIAL PROPERTY TAX REFUNDS

Regular Residential Property Tax Refund (Annual Refund): A homeowner with a household income of up to \$115,020 is eligible for a property tax refund of up to \$2,820. A renter with a household income of up to \$62,340 is eligible for a property tax refund of up to \$2,190.

Special Residential Property Tax Refund (One-Time Refund): If you are a homeowner, you may also be eligible for a special property tax refund. This refund has no income limit and the maximum refund is \$1,000. You qualify if you have lived in your home from January 2, 2020 to January 2, 2021, your net property tax increased by more than 12%, and the increase is at least \$100.

Pay 2021

Sample Home Value	Annual Household Income	Tax Impact Before Regular Property Tax Refund is Applied	- (minus)	Regular Property Tax Refund (without Special Refund)	= (equals)	Net Impact After Regular Property Tax Refund is Applied	
\$150,000	\$50,000	\$216/year		\$140/year		\$76/year	\$6/month
\$150,000	\$60,000	\$216/year		\$140/year		\$76/year	\$6/month
\$200,000	\$70,000	\$309/year		\$185/year		\$124/year	\$10/month
\$200,000	\$80,000	\$309/year		\$185/year		\$124/year	\$10/month

*Property Tax refund examples are for homes located in the City of Roseau. Calculations are based on the regular residential property tax refund only and do not consider the special residential property tax refund, for which residents are also eligible.